



Here is an easy flowchart to determine if your Business or Non-Profit is eligible for the Employee Retention Tax Credit.

## **Employee Retention Tax Credit Qualifications** Did you have W2 Employees in 2020 or 2021? no Not Eligible Were you in business before February 16, 2020? Are your average gross receipts under \$1 million? yes Did you see a decline in gross receipts in comparison to 2019? More than 50% decline in 2020? Not Eligible and/or yes More than 20% decline in 2021 per quarter? **Eligible for the Recovery** yes **Startup Program!** Did you experience negative Eligible! impacts from Government **COVID** mandates? no Not Eligible



If your business has been negatively impacted by the COVID Government Orders, you could potentially be eligible for a payroll tax credit.

I would be happy to assist you in determining your Company's eligibility to receive these Payroll Tax Credits. If you have any questions, please email me at MarkReese@ ReeseCPAFirm.com



Mark Reese, CPA 9744 La Foret Drive, Eden Prairie, MN 55347 952-451-3092